

MINNEAPOLIS ST. PAUL BUSINESS JOURNAL

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BUSINESS JOURNAL

Top 25 List

Accounting Firms

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Accounting firms ranked by metro-area CPAs and professionals

Research by Mary Zenzen

Rank	2008 Rank	Name/Address/Phone	Metro CPAs and professionals ¹	Accounting ² Tax ² Consulting ²	CPAs ² Metro Total	Partners ² Metro Total	Areas of expertise ⁴	Top metro executive Headquarters Web site
1	1	Deloitte 50 S. Sixth St., Suite 2800 Minneapolis, MN 55402 (612) 397-4000	709	264 226 217	8,688	88 ⁶ 2,942 ²	Audit, tax, consulting and financial advisory services	Jeff Cotton New York deloitte.com
2	2	McGladrey & Pullen ⁷ 801 Nicollet Ave., Suite 1100 Minneapolis, MN 55402 (612) 332-4300	490	211 184 107	335 2,952	81 726	Industries served: manufacturing and wholesale distribution, health care, nonprofits, construction and real estate, financial institutions	Bill Roche Bloomington mcgladrey.com
3	3	LarsonAllen 220 S. Sixth St., Suite 300 Minneapolis, MN 55402 (612) 376-4500	417	283 83 51	252 638	107 264	Accounting, assurance, business valuation, executive search, information security, litigation services, risk management, tax	Gordon Viere Minneapolis larsonallen.com
4	4	Ernst & Young 220 S. Sixth St., Suite 1400 Minneapolis, MN 55402 (612) 343-1000	382	143 142 97	148 NP	40 NP	Assurance, tax, transaction and business risk advisory services, strategic growth markets	John Wigers New York ey.com
5	6	KPMG 90 S. Seventh St., Suite 4200 Minneapolis, MN 55402 (612) 305-5000	349	174 118 57	133 6,400	36 1,800	Audit, tax and business advisory services for all industries	Michael Roos New York kpmg.com
6	7	Virchow, Krause & Co. 225 S. Sixth St., Suite 2300 Minneapolis, MN 55402 (612) 876-4500	230	NP NP NP	120 486	33 154	Accounting and tax services, M&A, risk services, life science, international, transaction services, hospitality and retail, dealership services, professional services	Jeffrey DeYoung Madison, Wis. virchowkrause.com
7	8	Grant Thornton 200 S. Sixth St., Suite 500 Minneapolis, MN 55402 (612) 332-0001	171	NP NP NP	87 1,746	21 531	Audit, tax, business consulting and financial advisory services for all companies	Tom Walters Chicago grantthornton.com
8	5	PricewaterhouseCoopers 225 S. Sixth St., Suite 1400 Minneapolis, MN 55402 (612) 596-6000	165	100 50 12	165 8,280	26 1,850	Assurance, tax and advisory services	Jim Kolar New York pwc.com
9	11	Wipfli 7601 France Ave. S., Suite 400 Edina, MN 55435 (952) 548-3400	117	51 47 29	45 298	18 110	Audit, tax and consulting services for manufacturing/distribution, construction, real estate, financial institutions, dealerships, health care, nonprofit, government	Lauri Roberts Milwaukee wipfli.com
10	10	Boulay, Heutmaker, Zibell & Co. 7500 Flying Cloud Drive Eden Prairie, MN 55444 (952) 893-9320	114	52 40 22	78 25	25 25	Financial reporting, accounting, assurance services, tax, wealth management, small business, employee benefit consulting, ESOP services, 401(k) services	Mark DeNucci Eden Prairie blz.com
11	9	Lurie Besikof Lapidus & Co. 2501 Wayzata Blvd. Minneapolis, MN 55405 (612) 377-4404	108	25 37 8	70 70	16 16	Accounting and assurance, tax, actuarial and employee benefits consulting, China strategies, private investment banking, business valuation, litigation	Beth Leonard Minneapolis lbcco.com
12	13	Eide Bailly 5601 Green Valley Drive, Suite 700 Bloomington, MN 55428 (952) 944-6166	93	23 19 2	44 437	17 157	Audit and accounting, tax planning and preparation, management consulting, forensic accounting, wealth management, technology consulting, ERM	Greg Barber Fargo, N.D. eidebailly.com
12	12	Olsen Thielen & Co. 2675 Long Lake Road St. Paul, MN 55113 (651) 483-4521	93	37 28 2	52 28	13 13	Manufacturing, utilities, nonprofits, SEC business valuations, professional services, real estate	Kenneth Vohs St. Paul otcpas.com
14	14	HLB Taugtes Redpath 4810 White Bear Parkway White Bear Lake, MN 55110 (651) 426-7000	79	44 25 10	50 50	11 11	Closely held and employee-owned businesses, manufacturing, distribution, construction, real estate, nonprofit, mergers and acquisitions, government	James Redpath White Bear Lake hlbr.com
14	14	KDV 7100 Northland Circle N., Suite 119 Brooklyn Park, MN 55428 (763) 537-3011	79	43 36 NP	37 37	17 17	CPA services, wealth management, technology services, payroll services, business valuations	Loren Viere Brooklyn Park kdv.com
16	17	Carver Moquist & O'Connor 1550 American Blvd. E., Suite 680 Bloomington, MN 55425 (952) 854-5700	61	35 8	34 34	10 10	Startups, emerging businesses, small public SEC and SOX 404 compliance, service industries, franchise operations, distribution, manufacturing, construction	Kevin Moquist Bloomington cmcpa.com
17	18	Copeland Buhl & Co. 800 E. Wayzata Blvd. Wayzata, MN 55391 (952) 476-7100	53	34 16 3	37 37	11 11	Closely held businesses, property development and construction, manufacturing, technology consulting, valuations and litigation support	Jim Copeland Wayzata copelandbuhl.com
18	NR	Mahoney, Ulbrich, Christiansen & Russ 30 Plato Blvd. E. St. Paul, MN 55107 (651) 227-6695	52	45 2	33 33	10 10	Real estate and housing tax credits, nonprofits and family-owned businesses, audits, manufacturing, retail, construction, tax planning, estates and trusts	John Ries St. Paul mucrc.com
19	16	CBIZ MHM 222 S. Ninth St., Suite 1000 Minneapolis, MN 55402 (612) 339-7811	49	15 17 6	30 889	11 336	Professional services, nonprofits, manufacturing, construction, hospitality, wholesale, retail	Timothy Talbot Cleveland cbiz.com
20	19	Carlson Advisors 7101 Northland Circle, Suite 129 Brooklyn Park, MN 55428 (763) 535-8150	44	20 17 7	21 21	8 8	Graphic arts and manufacturing industries, mergers and acquisitions, accounting software, work flow, systems consulting, valuations, real estate, trucking	Mel Enger Brooklyn Park carlson-advisors.com
21	20	Boyum & Barescheer 7800 Metro Parkway Bloomington, MN 55425 (952) 854-4244	42	16 16 14	29 29	8 8	Entrepreneurs, construction, health care, insurance, nonprofit, tech consulting, mergers and acquisitions, manufacturing	Thomas Margarit Bloomington boymarcpa.com
22	21	DS&B CPAs, Consultants, & Advisors 222 S. Ninth St., Suite 3000 Minneapolis, MN 55402 (612) 359-9630	38	18 17 3	23 23	9 9	Medical, manufacturing, employee benefits, trust accounting, valuations and litigation support	Laurence Gamst Minneapolis dsb-cpas.com
22	22	Froehling Anderson 1000 Shelard Parkway, Suite 400 St. Louis Park, MN 55426 (952) 979-3100	38	15 13 10	24 24	10 10	Privately/family-owned businesses with a focus on manufacturing, distribution, construction, real estate	Douglas Galka St. Louis Park farcpa.com
24	NR	Boeckermann, Grafstrom & Mayer 7900 Xerxes Ave. S., Suite 1200 Bloomington, MN 55431 (952) 844-2500	33	5 15 13	12 12	5 5	Entrepreneurs, closely held and family-owned companies	Daniel Boeckermann Bloomington boeckermann.com
25	NR	Wilkerson Associates 55 E. Fifth St., Suite 1300 St. Paul, MN 55101 (651) 222-1801	32	12 14 6	19 19	7 7	Closely held businesses and their owners, nonprofits	Randall Kroll St. Paul wilkersoncpa.com

WE ASKED:

In your opinion, what are the biggest mistakes made by small businesses when it comes to tax preparation?

"They often miss opportunities including domestic production deduction, research/development credit, cost segregation benefits and state adjustments for depreciation."

-Carrol Gatlin, partner, DS&B CPAs, Consultants, & Advisors

"Not recognizing the need to file returns in states other than the headquarters state."

-David Levi, director, CBIZ MHM

"Organizing as an S Corp rather than an LLC partnership."

-Jim Copeland, partner, Copeland Buhl & Co.

"Businesses need to conduct tax planning before preparation and challenge their accounting firms to present additional options."

-Jim Redpath, CEO, HLB Taugtes Redpath

FOOTNOTES

Abbreviations:

CPA = Certified public accountant
ERM = Enterprise risk management
ESOP = Employee stock ownership plan
NP = Not provided
NR = Not ranked
M&A = Mergers and acquisitions
SEC = Securities and Exchange Commission
SOX = Sarbanes-Oxley

Footnotes:

1. Includes client-billable personnel as of Feb. 28, 2009, but not sales/marketing finance, HR, administration or practice support staff
2. Breakdown of client-billable personnel in accounting and auditing, tax and consulting
3. As of Feb. 28, 2009
4. May be edited to fit
5. Including Deloitte & Touche, Deloitte Tax and Deloitte Financial Advisory Services
6. Includes partners, principals and directors
7. Includes RSM McGladrey and McGladrey & Pullen

Source: Company representatives